

**MEDIA RELEASE**  
Wednesday 20<sup>th</sup> February, 2013

## **Managing risk in your farming business**

Risk is an important element of farming and gives farmers the opportunity to further grow their businesses.

Farmers can explore how to optimise their farm business risk by attending a workshop either at Esperance, Ravensthorpe or Lake King next month.

The “Optimising Farm Business Risk” workshops are being offered by Grain and Graze 2, in cooperation with the GRDC Regional Cropping Solutions Network.

Grain and Graze Project Officer, Danielle England said the workshops will bring farmers and advisors up-to-date with the latest Grain and Graze research in agricultural risk management, decision making and personal risk profiles.

“Farmers will be able to explore how they can use risk to their advantage to optimise business performance and also learn how to manage it, to reduce stress levels.

“Risk management in agriculture is more than marketing grain, it is about optimising production, financial and personal risks to allow businesses to grow and prosper at a rate that is comfortable,” Danielle said.

The one day workshop will cover risks in the farming business; business and personal risk profiles, and how this affects farmers; and probability and ranges of grain prices and yields, versus average.

It will also explore what makes a good decision and managing risk in farming businesses in 2013 and beyond.

Danielle said farmers will come away with a better understanding about the risks their business faces in 2013 and how they can use this to benefit their farming business.

“This is a workshop for everyone and I encourage all members of the farm business to attend,” Danielle said.

The Grain and Graze 2 Optimising Farm Business Risk workshop will be held in Esperance on Friday 1<sup>st</sup> of March at the Esperance Bay Yacht Club and is hosted by SEPWA and ASHEEP.

The workshop will be run by RAIN in Ravensthorpe on Tuesday the 19<sup>th</sup> of March at the Entertainment Centre, and WIFE will organise the day at Lake King on Wednesday the 20<sup>th</sup> of March at the Lake King Tavern.

Page 1 of 1



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Western Australia**

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The days will kick off with registrations at 8.45 am and will finish at approximately 4 pm.

Please note there is no charge for these workshops, and participants will be provided with morning and afternoon tea, and lunch throughout the day.

A crèche is available, upon request only, for school aged children after school. RSVP is essential for catering purposes to Danielle England on 0429 676 077 or via email [danielle@planfarm.com.au](mailto:danielle@planfarm.com.au).

These pilot workshops are proudly supported by the Esperance Zone Regional Cropping Solutions Network, a GRDC funded initiative.

Grain and Graze 2 is funded through Grains Research and Development Corporation (GRDC) and the Australian Government's Caring for our Country program.

For more information about grazing crops, check out the Grain and Graze 2 webpage at [www.grainandgraze2.com.au](http://www.grainandgraze2.com.au).

## **MEDIA CONTACTS**

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